

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: DUBUQUE COUNTY
Local Government Number: 31

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|--|-----------|---------------------------------|
| DUBUQUE COUNTY UR 1 (NAMASCO) URBAN RENEWAL | 31039 | 1 |
| DUBUQUE COUNTY UR2 (WD BIO-DIESEL) URBAN RENEWAL | 31040 | 1 |

TIF Debt Outstanding: 1,824,364

| | | | |
|---|----------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: | 0 | 0 | Amount of 07-01-2013 Cash Balance Restricted for LMI |
|---|----------|----------|---|

| | |
|--------------------------------|----------------|
| TIF Revenue: | 219,859 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 219,859 |

| | |
|-------------------------------|----------------|
| Rebate Expenditures: | 171,690 |
| Non-Rebate Expenditures: | 48,169 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 219,859 |

| | | | |
|---|----------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: | 0 | 0 | Amount of 06-30-2014 Cash Balance Restricted for LMI |
|---|----------|----------|---|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 1,604,505**

Urban Renewal Area Data Collection

Local Government Name: DUBUQUE COUNTY (31)
 Urban Renewal Area: DUBUQUE COUNTY UR 1 (NAMASCO) URBAN RENEWAL
 UR Area Number: 31039

UR Area Creation Date: 05/2006

UR Area Purpose: expansion of warehousing and
 office facilities at Namasco Corp.
 Inc.

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|--|-------------|------------------|----------------------------|
| TABLE MOUND TWP/DBQ COMM SCH/UR 48 INCREMENT | 31279 | 31280 | 4,000,000 |

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 6,946,400 | 0 | 0 | 0 | 6,946,400 | 0 | 6,946,400 |
| Taxable | 0 | 0 | 6,946,400 | 0 | 0 | 0 | 6,946,400 | 0 | 6,946,400 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 99,436
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 99,436

Rebate Expenditures: 99,436
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 99,436

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For DUBUQUE COUNTY UR 1 (NAMASCO) URBAN RENEWAL

Namasco warehouse add

| | |
|----------------------|---|
| Description: | addition to Namasco warehouse and office |
| Classification: | Commercial - warehouses and distribution facilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For DUBUQUE COUNTY UR 1 (NAMASCO) URBAN RENEWAL

Namasco rebate

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 437,374 |
| Interest: | 123,833 |
| Total: | 561,207 |
| Annual Appropriation?: | No |
| Date Incurred: | 09/25/2006 |
| FY of Last Payment: | 2019 |

legal fees incurred by the county

| | |
|------------------------|------------|
| Debt/Obligation Type: | Other Debt |
| Principal: | 0 |
| Interest: | 0 |
| Total: | 0 |
| Annual Appropriation?: | No |
| Date Incurred: | 09/25/2006 |
| FY of Last Payment: | 2019 |

Rebates For DUBUQUE COUNTY UR 1 (NAMASCO) URBAN RENEWAL

14806 West Ridge Lane

| | |
|-------------------------------|-----------------------|
| TIF Expenditure Amount: | 99,436 |
| Rebate Paid To: | Namasco Corp Inc |
| Tied To Debt: | Namasco rebate |
| Tied To Project: | Namasco warehouse add |
| Projected Final FY of Rebate: | 2019 |

TIF Taxing District Data Collection

Local Government Name: DUBUQUE COUNTY (31)
 Urban Renewal Area: DUBUQUE COUNTY UR 1 (NAMASCO) URBAN RENEWAL (31039)
 TIF Taxing District Name: TABLE MOUND TWP/DBQ COMM SCH/UR 48 INCREMENT
 TIF Taxing District Inc. Number: 31280
 TIF Taxing District Base Year: 2005
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 09/2006 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 6,946,400 | 0 | 0 | 0 | 6,946,400 | 0 | 6,946,400 |
| Taxable | 0 | 0 | 6,946,400 | 0 | 0 | 0 | 6,946,400 | 0 | 6,946,400 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 2,946,400 | 4,000,000 | 4,000,000 | 0 | 0 |

FY 2014 TIF Revenue Received: 99,436

Urban Renewal Area Data Collection

Local Government Name: DUBUQUE COUNTY (31)
 Urban Renewal Area: DUBUQUE COUNTY UR2 (WD BIO-DIESEL) URBAN RENEWAL
 UR Area Number: 31040

UR Area Creation Date: 11/2007

UR Area Purpose: construction of biodiesel
 production facility by Western
 Dubuque Biodiesel, LLC

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|---|-------------|------------------|----------------------------|
| FARLEY CITY/WESTERN DBQ SCH/DUBUQUE CO UR49 INCREMENT | 31323 | 31324 | 5,547,383 |

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 17,375 | 5,714,732 | 0 | 0 | 5,732,107 | 0 | 5,732,107 |
| Taxable | 0 | 0 | 17,375 | 5,714,732 | 0 | 0 | 5,732,107 | 0 | 5,732,107 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 120,423
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 120,423

Rebate Expenditures: 72,254
 Non-Rebate Expenditures: 48,169
 Returned to County Treasurer: 0
Total Expenditures: 120,423

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For DUBUQUE COUNTY UR2 (WD BIO-DIESEL) URBAN RENEWAL

Western Dubuque Biodiesel

| | |
|----------------------|------------------------------------|
| Description: | construction of biodiesel facility |
| Classification: | Agribusiness |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For DUBUQUE COUNTY UR2 (WD BIO-DIESEL) URBAN RENEWAL

Western Dubuque Bio-diesel

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 280,489 |
| Interest: | 0 |
| Total: | 280,489 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/19/2007 |
| FY of Last Payment: | 2019 |

City of Farley

| | |
|------------------------|------------|
| Debt/Obligation Type: | Other Debt |
| Principal: | 879,519 |
| Interest: | 0 |
| Total: | 879,519 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/19/2007 |
| FY of Last Payment: | 2023 |

administrative expenses

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 103,149 |
| Interest: | 0 |
| Total: | 103,149 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/19/2007 |
| FY of Last Payment: | 2023 |

Non-Rebates For DUBUQUE COUNTY UR2 (WD BIO-DIESEL) URBAN RENEWAL

| | |
|-------------------------|---------------------------|
| TIF Expenditure Amount: | 43,352 |
| Tied To Debt: | City of Farley |
| Tied To Project: | Western Dubuque Biodiesel |

| | |
|-------------------------|---------------------------|
| TIF Expenditure Amount: | 4,817 |
| Tied To Debt: | administrative expenses |
| Tied To Project: | Western Dubuque Biodiesel |

Rebates For DUBUQUE COUNTY UR2 (WD BIO-DIESEL) URBAN RENEWAL

904 Jamesmeier Road, Farley, Ia

| | |
|-------------------------------|---------------------------------|
| TIF Expenditure Amount: | 72,254 |
| Rebate Paid To: | Western Dubuque Bio-diesel, LLC |
| Tied To Debt: | Western Dubuque Bio-diesel |
| Tied To Project: | Western Dubuque Biodiesel |
| Projected Final FY of Rebate: | 2019 |

TIF Taxing District Data Collection

Local Government Name: DUBUQUE COUNTY (31)
 Urban Renewal Area: DUBUQUE COUNTY UR2 (WD BIO-DIESEL) URBAN RENEWAL (31040)
 TIF Taxing District Name: FARLEY CITY/WESTERN DBQ SCH/DUBUQUE CO UR49 INCREMENT
 TIF Taxing District Inc. Number: 31324
 TIF Taxing District Base Year: 2005
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 11/2029 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 17,375 | 5,714,732 | 0 | 0 | 5,732,107 | 0 | 5,732,107 |
| Taxable | 0 | 0 | 17,375 | 5,714,732 | 0 | 0 | 5,732,107 | 0 | 5,732,107 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 184,724 | 5,547,383 | 5,547,383 | 0 | 0 |

FY 2014 TIF Revenue Received: 120,423